

TAURO MARKETS

MARGIN BONUS TERMS AND CONDITIONS

*JM Financial LLC (Registration No. 2496 LLC 2022), trading as “Tauro Markets”
Suite 305, Griffith Corporate Centre, Beachmont, Kingstown, Saint Vincent and the
Grenadines*

IMPORTANT – READ BEFORE PARTICIPATING

A Margin Bonus is promotional trading credit offered at the sole discretion of Tauro Markets. It is not withdrawable, does not form part of your account balance, and may be adjusted or removed at any time in accordance with these Terms. A Margin Bonus does not reduce the risk of trading leveraged products, and you may lose the entirety of your own deposited funds whether or not a Margin Bonus is applied to your account. If you do not understand or do not accept these Terms, do not participate in this Promotion.

1. INTRODUCTION, PURPOSE AND SCOPE

1.1 These Margin Bonus Terms and Conditions (the “Terms”) are issued by JM Financial LLC, a limited liability company registered in Saint Vincent and the Grenadines with registration number 2496 LLC 2022, trading as “Tauro Markets” (the “Company”, “we”, “us” or “our”).

1.2 These Terms apply exclusively to a client (“Client”, “you” or “your”) who is offered, credited with, or otherwise participates in a promotional margin bonus made available by the Company under a specific campaign (the “Promotion”). Not every Client is offered a Promotion, and these Terms have no application to a Client who has not been offered, and has not elected to participate in, a Margin Bonus.

1.3 For the avoidance of doubt, these Terms apply only to a Margin Bonus of the kind described in Section 3. They do not apply to, and are not to be read as applying to, any other type of promotional bonus, credit, rebate, cashback or campaign offered by the Company from time to time, nor to any campaign that does not involve a bonus. Where the Company offers a Client a different type of promotion, the terms and conditions specific to that other promotion shall govern instead of, and not in addition to, these Terms.

1.4 These Terms form an integral part of, and must be read together with, the Company’s Client Agreement (Terms and Conditions), as amended from time to time (the “Client Agreement”). Capitalised terms not defined in these Terms have the meanings given to them in the Client Agreement.

1.5 By ticking the acknowledgement box during onboarding or campaign opt-in, by electronically accepting these Terms, or by otherwise participating in or accepting a Margin Bonus, you confirm that you have read, understood and agreed to be bound by these Terms in their entirety.

1.6 In the event of any conflict between these Terms and the Client Agreement in relation to a Margin Bonus, these Terms shall prevail to the extent of the conflict.

2. DEFINITIONS

“Promotion” / “Margin Bonus” / “Bonus”	The promotional trading credit made available by the Company to an eligible Client under a specific campaign, calculated as a percentage of a qualifying deposit, as further described in Section 5.
“Credit”	The Bonus amount as reflected in the Client’s trading account, used interchangeably with “Bonus” in these Terms.
“Balance”	The sum of the Client’s own deposited and withdrawable funds in the trading account, excluding any Bonus.
“Equity”	The Balance plus or minus the floating profit or loss of any open positions, plus any active Bonus.
“FTD”	First Time Deposit: the first qualifying deposit made by a Client into the relevant trading account.
“Redeposit”	Any qualifying deposit made after the FTD.
“Partner”	An independent introducing broker, affiliate or other third party through whom a Client may become aware of or gain access to a Promotion.

3. NATURE OF THE PROMOTION AND THE COMPANY’S DISCRETION

3.1 The Company may, from time to time and at its absolute discretion, make a Margin Bonus available to eligible Clients under a specific campaign, subject to internal approval and the conditions set out in these Terms.

3.2 The Bonus Type, Bonus Percentage, Max Bonus, qualifying account type(s) and minimum qualifying deposit applicable to a given Promotion (the “Campaign Parameters”) will be set out in the campaign-specific offer communicated to the Client through the Company’s website, client portal, Live Chat, email or other means at the time the Promotion is made available. The Campaign Parameters so communicated are incorporated by reference into, and form part of, these Terms for that Promotion. An illustrative (non-binding) example of how Campaign Parameters are presented is set out

in Schedule A.

3.3 Participation in a Promotion is entirely optional, is offered at the Company's sole discretion, and confers no entitlement to participate in any future Promotion, whether on the same or different terms.

4. ELIGIBILITY

4.1 The account type, minimum qualifying deposit and any other eligibility conditions applicable to a Promotion are as set out in the Campaign Parameters for that Promotion.

5. CALCULATION OF THE BONUS

5.1 The Bonus is calculated by applying the Bonus Percentage set out in the Campaign Parameters to the amount of a qualifying deposit. For example, a 10% Bonus Percentage applied to a \$100 qualifying deposit results in a \$10 Bonus, giving the Client \$110 in Equity from that deposit.

5.2 Each Promotion is subject to the cap(s) set out in the Campaign Parameters, which may include:

- (a) a per-transaction cap, applied separately to the FTD and, where applicable, to each Redeposit, limiting the Bonus calculated on that individual qualifying deposit; and
- (b) an aggregate cap, limiting the total Bonus amount that may accrue across the FTD and all Redeposits combined for that Client under that Promotion, regardless of the number of qualifying deposits made.

Where an aggregate cap applies, no further Bonus will be credited once the aggregate cap has been reached, even if a subsequent qualifying deposit would otherwise generate a Bonus under the per-transaction cap.

6. STATUS OF THE BONUS

6.1 The Bonus is designed exclusively to enhance available trading margin. It does not constitute actual, withdrawable funds and does not form part of the Client's Balance. The Bonus is strictly non-transferable between accounts and is not eligible for withdrawal under any circumstances.

7. REMOVAL OF THE BONUS

7.1 If a Client's Equity, including the value of any open positions, falls below or equal to the active Bonus amount, the Bonus will be removed upon the next scheduled system check. For example, if a Client has a Balance of \$1,000 and an active Bonus of \$500, total Equity is \$1,500. If the Client's losses bring Equity down to \$500, being equal to the Bonus amount, the Bonus will be removed.

7.2 Any withdrawal made from the account will result in the immediate, automatic removal of the Bonus, regardless of the amount withdrawn or the resulting Equity level.

7.3 Where a Bonus is removed under clause 7.2, it will not be reinstated automatically. Reinstatement may only occur upon the Client's direct request via Live Chat or by email to support@tauromarkets.com or partners@tauromarkets.com, and is granted at the Company's discretion.

7.4 Where the Company agrees to reinstate a Bonus following a withdrawal, the reinstated amount will be calculated proportionally to the Balance remaining immediately after the withdrawal, as follows: $\text{New Bonus} = \text{Current Bonus} \times (\text{Balance after withdrawal} \div \text{Balance before withdrawal})$. For example, a Client with a Balance of \$2,000 and a Bonus of \$500 who withdraws \$1,000 (Balance after withdrawal \$1,000) would, if reinstatement is granted, receive a New Bonus of $\$500 \times (\$1,000 \div \$2,000) = \250 .

7.5 Any delay in adding, adjusting or removing a Bonus does not constitute a waiver of the Company's rights, nor create any entitlement for the Client. The Company may correct, adjust or remove a Bonus retroactively to reflect the intended Campaign Parameters. The Client remains responsible for maintaining sufficient margin at all times.

7.6 The Client acknowledges that removal of a Bonus may reduce available margin and could result in a stop-out of open positions. The Company shall not be liable for any losses or liquidations arising as a consequence of Bonus removal, as further set out in Section 12.

7.7 The Company may cancel a Client's Bonus at any time, without prior notification.

7.8 The Company applies negative balance protection in accordance with its general negative balance protection policy, such that a Client's account balance will not be permitted to remain below zero as a result of trading losses, subject to the terms of that policy. The Client acknowledges, however, that removal of a Bonus under this Section 7 may reduce available Equity and trigger the automatic closure of open positions (a "stop-out"). Due to market volatility, gapping, slippage or the speed of automated closure, such stop-outs may result in the Client's account balance being reduced below zero for a period before negative balance protection is applied. The Company shall adjust any such negative balance to zero in accordance with, and subject to the conditions and limitations of, its negative balance protection policy, and shall not be liable for any loss, cost or inconvenience arising from the temporary occurrence of a negative balance, or from the manner, timing or method of closure of open positions following removal of a Bonus.

8. WITHDRAWALS

8.1 No withdrawal is possible from an account that has both an active Bonus and open positions. All open positions must be closed before a withdrawal request can be processed.

8.2 Withdrawal requests are otherwise subject to the removal and reinstatement provisions of Section 7.

9. ONE BONUS PER ACCOUNT

9.1 Only one Bonus may be active on a trading account at any given time. Where a Bonus is already active, no additional Bonus will be applied, even if the eligibility criteria for another Promotion are otherwise met.

10. ROLE OF PARTNERS

10.1 Where a Partner promotes or arranges a Client's access to a Promotion, the Partner must provide the Client with these Terms and explain the operation of the Bonus before the Client participates. Any failure by a Partner to do so is the Partner's sole responsibility, and the Company bears no liability for any resulting misunderstanding, claim or dispute.

10.2 No Partner has any authority to act for, bind, represent or make promises on behalf of the Company. Any statement, promise, guarantee or representation made to a Client by a Partner in connection with a Promotion is made without the Company's authority, and the Company accepts no responsibility for it.

11. NO CHANGE TO RISK; NO ADVICE

11.1 A Promotion is not intended to, and does not, change a Client's risk management, trading preferences or investment strategy. The Company accepts no responsibility for how a Client's trading is affected by participation in a Promotion.

11.2 Nothing in these Terms, or in any communication relating to a Promotion, constitutes investment, legal, tax or other advice, or a recommendation to trade or to make any deposit.

12. EXCLUSION AND LIMITATION OF LIABILITY

12.1 To the maximum extent permitted by applicable law, the Company shall not be liable for any losses that may be incurred as a result of the Client's trading activity in their account, whether or not a Bonus was active at the relevant time.

12.2 To the maximum extent permitted by applicable law, the Company shall not be liable for any losses or liquidations arising as a consequence of the addition, adjustment, removal or non-reinstatement of a Bonus.

12.3 Any situation arising in connection with a Promotion that is not expressly

addressed in these Terms shall be resolved at the Company's discretion.

12.4 Nothing in these Terms excludes or limits the Company's liability for its own fraud or wilful default, or any other liability which cannot be excluded or limited under applicable law. These Terms operate in addition to, and not in derogation of, the exclusions and limitations in the Client Agreement.

13. CLIENT ACKNOWLEDGEMENTS AND DECLARATIONS

By participating in a Promotion you expressly acknowledge, declare and agree that:

- (a)** you have read and understood these Terms in full;
- (b)** the Bonus is promotional trading credit only, is not withdrawable, and does not form part of your account Balance;
- (c)** the Bonus may be adjusted, removed or cancelled by the Company at any time in accordance with these Terms, including without prior notice;
- (d)** you remain fully responsible for maintaining sufficient margin and for the consequences of any Bonus removal, including any resulting stop-out;
- (e)** the Company does not guarantee, and accepts no liability for, the outcome of your trading activity, whether or not a Bonus is active;
- (f)** if you were introduced to the Promotion by a Partner, any representation made by that Partner beyond these Terms does not bind the Company; and
- (g)** these Terms apply only because you have been offered, and have elected to participate in, a Margin Bonus, and do not apply to your account for any period in which no such Bonus is active or offered.

14. ELECTRONIC ACCEPTANCE AND RECORDS

14.1 You agree that acceptance of these Terms by electronic means, including by ticking an acknowledgement box or otherwise opting in through the Company's platform, constitutes your legally binding acceptance, equivalent in effect to a handwritten signature.

14.2 The Company's electronic records of your acceptance, including the date, time, document version and technical metadata of the acceptance event, shall be conclusive evidence of your acceptance of these Terms, absent manifest error.

15. AMENDMENTS AND VERSIONING

15.1 The Company reserves the right to change, update or cancel a Promotion, or these Terms, with or without notice. Amended versions of these Terms will be published on the Company's website and will bear a version number and effective date.

15.2 Continued participation in a Promotion after the effective date of an amended version of these Terms constitutes acceptance of that version.

16. GOVERNING LAW AND DISPUTE RESOLUTION

16.1 These Terms and any dispute or claim (including non-contractual disputes or claims) arising out of or in connection with them, their subject matter or formation, shall be governed by and construed in accordance with the laws of Saint Vincent and the Grenadines.

16.2 Any such dispute or claim shall be finally settled in accordance with the dispute resolution provisions of the Client Agreement.

17. GENERAL

17.1 If any provision of these Terms is held invalid or unenforceable, the remainder shall continue in full force, and the invalid provision shall be treated as modified to the minimum extent necessary to make it valid and enforceable.

17.2 No failure or delay by the Company in exercising any right under these Terms shall operate as a waiver of that right.

17.3 You may not assign your rights under these Terms. The Company may assign or transfer its rights and obligations in accordance with the Client Agreement.